



## BGR ENERGY SYSTEMS LIMITED

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### PRESS RELEASE

## BGR ENERGY DECLARES SUPERIOR QUARTERLY PERFORMANCE FOR THE 3rd QUARTER & 9 MONTHS ENDED 31st DECEMBER, 2010

#### HIGHLIGHTS:

- Net Sales up by : 97%
- PAT grows : 109%
- EBIDTA jumps by : 110%
- EPS Rs.12.14, growth of : 109%

#### KEY PERFORMANCE FIGURES

	For Q-3 FY 2011	For Q-3 FY 2010	Growth
Sales (Cr.)	1251.07	635.14	97%
EBIDTA (Cr.)	147.20	70.12	110%
Profit after tax (Cr.)	87.55	41.91	109%
EPS (Rs.)	12.14	5.82	109%

**Chennai, February 10, 2011:** Continuing the growth trend and for the twelfth consecutive quarter, BGR Energy Systems Limited ('BGR Energy') has demonstrated quantum growth in sales and profits during the quarter ended 31st December, 2010.

Net sales of BGR Energy grown to Rs.1251 Cr. during the quarter, a 97 % increase over Rs.635 Cr registered during the same period of the previous year. Balance of Plant ("BOP") and Engineering, Procurement and Construction ("EPC") business contributed 95 % of the revenue during the quarter. The Company's Profit after tax for the third quarter witnessed growth of 103 %, at 87.55 Cr. up from Rs.41.91 Cr for the same period last year. The operating margin was at a healthy 11.77 %. EPS has witnessed growth by 109 %, from Rs.5.82 in Q – 3 of 2009-10 to Rs.12.14 for the same quarter in 2010-11.

The company consistently proved its capacity for on time execution and delivery of large EPC and BOP projects of 500 MW and 600 MW capacity and well poised to execute 660 MW and 800 MW units.

#### Outlook for the Current year

The current Order book of Rs. 9317 Cr. enables the Company to sustain its growth momentum in the near term. The Company is well positioned to harness opportunities in the Indian Power sector as its EPC capabilities were consolidated by recently concluded Joint Ventures with HITACHI. This strategy is expected to enable the Company to enhance its growth trajectory and value creation in the long term.

#### About BGR Energy Systems Limited

BGR Energy is a leading Company in the business of Turnkey Engineering and Contracting for Balance of Plant ("BoP") and full service Engineering, Procurement and Construction (EPC) for Power projects in India and LSTK Contracts for Oil and Gas projects in India and abroad. BGR Energy designs and manufactures 22 high technology equipment / system for Power, Process and Infrastructure projects for world markets.

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